

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Julius B. Drake and Sally B. Drake

(hereinafter referred to as Mortgagor) is well and truly indebted unto The Palmetto Bank, P.O. Box 5473, Greenville, SC 29606

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of One Hundred Twenty-Five Thousand and no/100ths Dollars (\$ 125,000.00) due and payable

as set forth by note of mortgagor of even date

per note
with interest thereon from date at the rate of / per centum per annum, to be paid per note

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

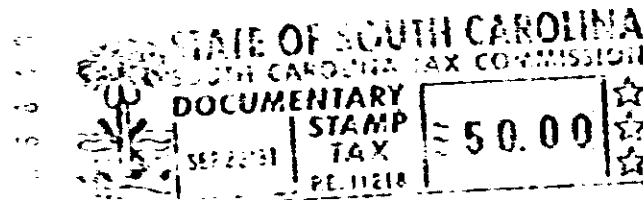
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, containing 1.36 acres, more or less, on Roper Mountain Road, being shown and designated on plat entitled "Survey for Julius B. Drake and Sally B. Drake", prepared by J. L. Montgomery, III, RLS, on March 23, 1981, which plat is recorded in the RMC Office for Greenville County in Plat Book 8N, at page 11, and which parcel has, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of Roper Mountain Road, joint front corner of the within described property and property of Jimmy R. Randall, et al and running thence N. 17-07 W., 365.2 feet to an old iron pin; thence turning and running S. 60-02 W., 155.0 feet to an old iron pin; thence turning and running along the common boundary with property now or formerly of Heyward R. and Lettie V. Smith, S. 26-10 E., 61.7 feet to an old iron pin; thence S. 2-16 W., 131.3 feet to an old iron pin; thence S. 28-11 E., 135.3 feet to an old iron pin; thence S. 46-50 W., 75.49 feet to an old iron pin on the Northern side of Roper Mountain Road; thence along the Northern side of said road as follows: N. 57-50 E., 71.9 feet to an old iron pin; thence N. 61-17 E., 101.55 feet to a concrete monument; thence N. 64-55 E., 10 feet to an old iron pin; thence N. 64-55 E., 56.58 feet to the point of beginning.

THIS is the same property conveyed to the mortgagors by deed of J. Fletcher Lowe, et al recorded in the RMC Office for Greenville County in Deed Book 1142 at Page 345 on February 6, 1981 and by deed of Jimmy R. Randall, et al recorded in the RMC Office for Greenville County in Deed Book 1145 at Page 848 on April 7, 1981.

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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